

FOR IMMEDIATE RELEASE

LG RECOGNIZED FOR ENVIRONMENTAL RESPONSIBILITY IN AIR CONDITIONERS

LG Named Best Supplier for Eco-Friendly and Energy Efficient VFR AC System

SEOUL, Jan. 3, 2012 – LG Electronics (LG) was recently named the Best Product Supplier of the Year at the 2011 Big Project and BGreen Awards in Dubai, the only air conditioner manufacturer to be recognized at the event. One of the most prestigious industry awards, the Big Project and BGreen Awards recognize best practice in corporate environmental responsibility. LG received the honor for the performance of its newest VRF (Variable Refrigerant Flow) air conditioning system, the Multi V III.

"We are very honored to have received this prestigious award from Big Project and BGreen," said Hwan-yong Noh, President and CEO of LG Electronics' Air Conditioning and Energy Solution Company. "We have invested significant resources in making our air conditioner products not only great performers, but also clean and environmentally responsible products. Being recognized by industry leaders for our efforts is very gratifying."

The Multi V III's eco-friendly reputation has been enabled in part by LG's own lifecycle analysis (LCA) program, which pursues reductions in the company's overall carbon footprint. For such efforts, LG earlier received the Carbon Free Certification from Carbonfund.org for the first time in the HVAC industry. Furthermore, the Multi V III is equipped with LG's unique Inverter Technology, which enables the air conditioner to deliver a coefficient of performance (COP) level of 4.58, one of the highest COP in the industry. This means that the Multi V III emits less CO_2 compared to any other air conditioner available today.

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About LG Electronics, Inc.

LG Electronics, Inc. (KSE: 066570.KS) is a global leader and technology innovator in consumer electronics, mobile communications and home appliances, employing more than 93,000 people working in 120 operations around the world. With 2010 global sales of KRW 55.8 trillion (USD 48.2 billion), LG comprises four business units – Home Entertainment, Mobile Communications, Home Appliance, and Air Conditioning & Energy Solutions. LG is one of the world's leading producers of flat panel TVs, mobile devices, air conditioners, washing machines and refrigerators. LG has signed a long-term agreement to become both a Global Partner and a Technology Partner of Formula 1TM. As part of this top-level association, LG acquires exclusive designations and marketing rights as the official consumer electronics, mobile phone and data processor of this global sporting event. For more information, visit www.LGnewsroom.com.

About LG Electronics Air Conditioning and Energy Solution Company

The LG Electronics Air Conditioning and Energy Solution Company is a complete heating, ventilation and air conditioning (HVAC), and energy solution company providing Residential Air Conditioning (RAC), Commercial Air Conditioning (CAC) and Lighting around the world. Bringing technology leadership from the worldwide HVAC market and incorporating technologies from throughout LG, LG AE is increasingly expanding into specialized B2B solutions as an integrated energy solutions company, with a central focus on eco-friendliness and energy efficiency. Through its innovative technology, heavy investments in R&D and effective marketing strategies, LG AE has broken its own sales records every year since 2000.

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