

NEWS RELEASE



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VERIZON WIRELESS AND LG MOBILE PHONES COME TOGETHER TO ANNOUNCE 4G LTE BUSINESS SOLUTIONS

New LG 4G LTE Module on Display at 2011 CES

LAS VEGAS, BASKING RIDGE, N.J., and SAN DIEGO – Verizon Wireless and LG Mobile Phones announced today the LG WM300 LTE module and LG L2000 modem chip will be available on the Verizon Wireless 4G LTE Mobile Broadband network. Providing high-speed, wireless connectivity, LG WM300 and LG L2000 deliver revolutionary LTE technology to consumers looking to stay connected while on the go.

The LG module and chipset are compatible with Verizon's 4G LTE Mobile Broadband network, and are applicable to machine-to-machine (M2M) solutions, such as fixed wireless applications including gateway devices and telematics. The Verizon Wireless 4G LTE Mobile Broadband network, launched in December 2010, is the fastest, most advanced 4G network in the United States, providing speeds up to 10 times faster than Verizon Wireless' 3G networks.

Verizon Wireless' 4G LTE Mobile Broadband network currently reaches one-third of all Americans, with plans to expand the network to the company's entire 3G coverage area over the next three years.

The LG WM300 LTE module is the result of a three-year collaboration between LG Mobile Phones and Verizon Wireless' LTE Innovation Center. Established in 2008, the LTE Innovation Center provides an environment for diverse companies to work together to develop innovative products that leverage 4G LTE technology.

LG's WM300 LTE module will be highlighted from Jan. 6-9 in Verizon Wireless' booth (#35216 in the South Hall of the Las Vegas Convention Center) and LG Electronics' booth (#8205 in the Central Hall of the Las Vegas Convention Center). For more information about the LTE Innovation Center and Verizon Wireless' 4G LTE network, visit www.verizonwireless.com/lte.

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About Verizon Wireless

Verizon Wireless operates the nation's fastest and most advanced 4G network and largest and most reliable 3G network, and serves more than 93 million customers. Headquartered in Basking Ridge, N.J., with 80,000 employees nationwide, Verizon Wireless is a joint venture of Verizon Communications (NYSE, NASDAQ: VZ) and Vodafone (LSE, NASDAQ: VOD). For more information, visit www.verizonwireless.com. To preview and request broadcast-quality video footage and high-resolution stills of Verizon Wireless operations, log on to the Verizon Wireless Multimedia Library at www.verizonwireless.com/multimedia.

About LG Electronics Mobile Communications Company

The LG Electronics Mobile Communications Company is a leading global mobile communications and information company. With its cutting-edge technology and innovative design capabilities, LG creates handsets that provide an optimized mobile experience to customers around the world. LG is pursuing convergence technology and mobile computing products, while continuing its leadership role in mobile communication with stylish designs and smart technology. For more information, please visit www.lgmobilephones.com.

About LG Electronics USA

LG Electronics USA, Inc., based in Englewood Cliffs, N.J., is the North American subsidiary of LG Electronics, Inc., a global force and technology leader in consumer electronics, home appliances and mobile communications. In the United States, LG Electronics sells a range of stylish and innovative home entertainment products, mobile phones, home appliances, commercial displays, air conditioning systems and solar energy solutions, all under LG's "Life's Good" marketing theme. For more information, please visit www.lg.com.